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# Letter from Joseph Friedman to Duane Pearsall

Joseph Friedman

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# CHROMALLOY AMERICAN CORPORATION

EXECUTIVE OFFICES

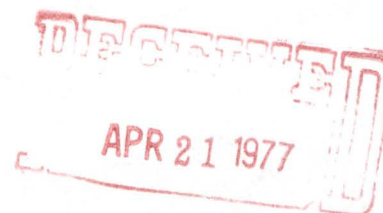
120 SOUTH CENTRAL AVENUE

SAINT LOUIS, MISSOURI 63105

JOSEPH FRIEDMAN

CHAIRMAN OF THE BOARD

April 19, 1977



Mr. Duane Pearsall  
President  
Statitrol Corporation  
140 South Union Blvd.  
Denver, Colorado 80228

Dear Mr. Pearsall:

I thought you might be interested in the enclosed tape of an interview I did April 7 on WOR Radio in New York. It deals primarily with the issue of double taxation of dividends, which we will no doubt discuss at our May 13 meeting of Project for a Prosperous America. If you have any comments, I'd like to hear them.

I'm also enclosing a copy of a letter from August A. Busch, Jr., who has agreed to serve on the committee. I'll look forward to seeing you in Washington.

Very truly yours,

A handwritten signature in dark ink, appearing to be "Joe" or "Joseph", written in a cursive style.

Joseph Friedman

JF/lpr

Enc.

AUGUST A. BUSCH, JR.

St. Louis

April 7, 1977

Dear Joe,

I am delighted to accept your invitation to join with you and other representatives of business, labor, the media, economists and others to form "Project For A Prosperous America".

I agree wholeheartedly with the objectives of the committee of working together with all segments of our society to achieve common goals. For too long the myth that business and labor had to be, and were in fact, enemies has been going around. That myth must be exploded if our nation is to make progress.

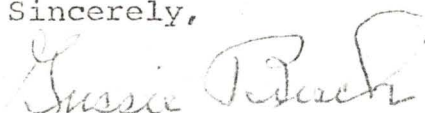
The common enemy of our society is not each other, but unemployment, poverty, inflation, inadequate housing, excessive taxation, waste and duplication in government and in our natural resources, as well as many other serious problems.

It seems to me that your committee offers great promise for working together to achieve better understanding of our mutual problems. Only under such circumstances can we resolve some of these problems.

I look forward to working with you and your associates on this committee.

With every good wish.

Sincerely,



Mr. Joseph Friedman  
Chromalloy Corporation  
120 South Central Avenue  
St. Louis, Missouri 63105